## SARAH PALIN GOVERNOR GOVERNOR@GOV,STATE,AK,US



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May 23, 2008

The Honorable Lyda Green President of the Senate Alaska State Legislature State Capitol, Room 111 Juneau, AK 99801-1182

Dear President Green:

On this date I signed the following bill passed by the second regular session of the Twenty-Fifth Alaska State Legislature and am transmitting the engrossed and enrolled copies to the Lieutenant Governor's Office for permanent filing:

## Senate CS for CS for House Bill 314(FIN)

"An Act providing for and relating to the issuance of general obligation bonds for the purpose of paying the cost of state transportation projects; and providing for an effective date."

Chapter No. 30, SLA 2008

There are significant transportation needs across Alaska. While the capital budget addresses many of these projects, there is much more that needs to be done. Low interest rates provide the opportunity to keep overall spending low, while at the same time utilizing bond receipts to expand and improve our infrastructure. This legislation will let Alaskans decide whether to use \$315 million of state bond proceeds for needed transportation projects. I appreciate the careful consideration and support from the Legislature of this legislation.

Sincerely,

Sarah Palin Governor